Costing Policy

Policy Statement

It is the policy of Adelphi University that all costs proposed or incurred on a sponsored project comply with sponsor terms and conditions, Adelphi policies and procedures and applicable Federal, state and local regulations. Adelphi administers direct and indirect costs, on sponsored projects, in accordance with Federal and other sponsor requirements. The Principal Investigator (PI) is ultimately responsible for ensuring appropriate financial management, compliance with sponsor terms and conditions, as well as determining actual effort expended on a sponsored project.

Reason for Policy

The purpose of this policy is to provide basic guidance to PI’s and their staff for monitoring costs that are in compliance with sponsor requirements and University policy.

Who is Governed by this Policy

Faculty, Staff

Policy

Refer to “Budget and Expenditure Monitoring” (page 24), and “Unallowable Costs Under Federal Regulations” (page 24) in the Financial and Administrative Reference Guide.

Definitions

This policy does not have definitions associated with it at this time. Upon periodic policy review this area will be evaluated to determine if additional information is needed to supplement the policy.
Procedures

This policy does not have procedures associated with it at this time. Upon periodic policy review this area will be evaluated to determine if additional information is needed to supplement the policy.

Forms

This policy does not have forms associated with it at this time. Upon periodic policy review this area will be evaluated to determine if additional information is needed to supplement the policy.

Related Information

Grant Administration

Policy Owner

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Secondary Contacts

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Document History

- Last Reviewed Date:  12/14/17
- Last Revised Date:  12/14/17
- Policy Origination Date:  Not known

Who Approved This Policy

Michael J. McLeod, Assistant Vice President & Budget Director
Tags

Research, Faculty, Staff